

Unlock the Power of the Dividend Aristocrats

S&P 500® DIVIDEND ARISTOCRATS® DAILY RISK CONTROL 5% EXCESS RETURN INDEX



The one who works for you!®



The Power of Dividends

Let's look at how powerful dividends can be on the S&P 500®.

From 2009 to 2018,
56.92% of the total return
of the S&P 500 was
attributable to dividends.¹

56.92%

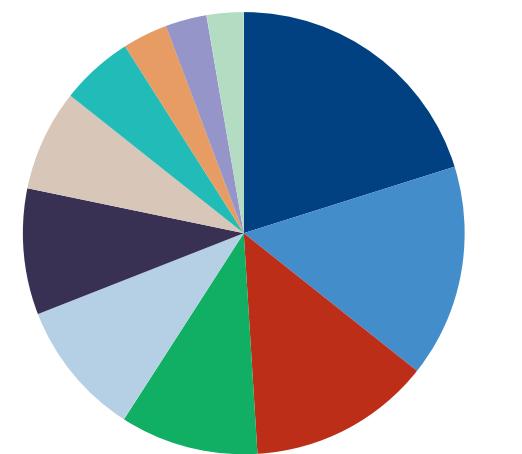
Dividends paid on the stocks that comprise the index are not credited directly to contract values.

Who are the Dividend Aristocrats®?

The Dividend Aristocrats are an elite group of companies listed on the S&P 500 Dividend Aristocrats with 25-consecutive years of increased dividends. These top-tier organizations represent an industry-diverse collection of the 'best-of-the-best' dividend growth stocks. There are currently 53 blue chip constituents in the Dividend Aristocrats.

Industry Sector Breakdown²

The Dividend Aristocrats list contains companies from all 11 industry sectors.



- Information Technology 20.1%
- Health Care 15.5%
- Financials 13.3%
- Communication Services 10.1%
- Consumer Discretionary 9.9%
- Industrials 9.2%
- Consumer Staples 7.4%
- Energy 5.3%
- Utilities 3.3%
- Real Estate 3%
- Materials 2.7%

Top 10 Constituents By Index Weight²

The Dividend Aristocrats are equal-weighted, with constituents re-weighted every quarter. The entire index is rebalanced annually; underperforming companies are removed or replaced.

CONSTITUENT	SYMBOL	SECTOR ³
Roper Technologies, Inc	ROP	Industrials
Air Products & Chemicals Inc	APD	Materials
Leggett & Platt	LEG	Consumer Discretionary
Lowe's Cos Inc	LOW	Consumer Discretionary
Dover Corp	DOV	Industrials
Genuine Parts Co	GPC	Consumer Discretionary
Automatic Data Processing	ADP	Information Technology
Cintas Corp	CTAS	Industrials
Stanley Black & Decker	SWK	Industrials
Cardinal Health Inc	CAH	Health Care

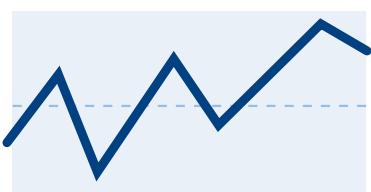
¹ Bloomberg membership only database. S&P 500® Total Return Index, Dec. 31, 2007-2017. 04/19/18. ² S&P Dow Jones Indices. 12/31/2018. ³ Based on GICS® sectors. 02.28.19

What is the S&P 500 Dividend Aristocrats Daily Risk Control 5% Excess Return (ER) Index?

The Daily Risk Control 5% Index aims to generate consistent returns by leveraging the strength of the Dividend Aristocrats and their history for outperforming the S&P 500. In tracking the performance of these dividend stocks, the index design adjusts to mitigate portfolio risk exposure or capitalize on growth opportunities. Standard & Poor's calculates the excess return by taking the total rate of return in excess of a predetermined benchmark, such as the rolling 3-Month London Interbank Offered Rate.

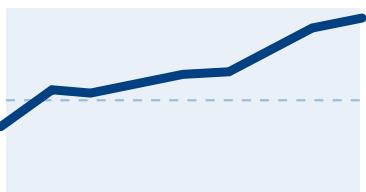
How does it work?

The index measures the Dividend Aristocrats fluctuations daily. Based on high or low index volatility, portfolio funds are shifted to either a cash or equity component. The graph below shows how the Daily Risk Control 5% Index would allocate at high and low volatility levels. These dynamic allocations help target a predefined risk level of 5%, and allow for stable returns in unstable conditions.



High Index Volatility

Funds shift to the cash component, which earns interest at the 3 Month London Interbank Offered Rate—the rate international banks charge for short-term loans.



Low Index Volatility

Funds shift to the equity component, the S&P 500 Dividend Aristocrats.



The index is nonproprietary, managed by Standard and Poor's and cannot be manipulated by a carrier. It is completely transparent, with up-to-date information available on us.spindices.com, search for ticker: **SPXD5UE** (Excess Return).

American Equity

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Dividends paid on the stocks that comprise the index are not credited directly to contract values.

Possible interest credits for money allocated to an index-linked crediting strategy are based upon performance of the specific index; however, fixed index annuities are not an investment, but an insurance product, and do not directly invest in the stock market or the index itself.